

| HAMPSTEAD HEATH | | | | | | | |
|--|----------------------------|----------------------------|----------------------------|-------------------|-------------------|-------------------|---------------------------------|
| Statement of Financial Activities | Total | Unrestricted | Restricted | Total | Unrestricted | Restricted | Unrestricted |
| | 2025-26 | 2025-26 | 2025/26 | 2026-27 | 2026-27 | 2026-27 | 2026-27 |
| | FY Original Budget £000 | FY Original Budget £000 | FY Original Budget £000 | FY Budget £000 | FY Budget £000 | FY Budget £000 | Budget Variance F / (A) £000 |
| Income | | | | | | | |
| City's Estate Grant Funding | | | | | | | |
| Core Grant (Local Risk) | | | | | | | |
| Core Grant | 1,598 | 1,598 | 0 | 1,828 | 1,828 | 0 | 230 |
| Pay Settlement Adjustment | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total Core Grant | 1,598 | 1,598 | 0 | 1,828 | 1,828 | 0 | 230 |
| Additional Grant | | | | | | | |
| Operational - Surveyors Works | 2,134 | 2,134 | 0 | 1,956 | 1,956 | 0 | (178) |
| Operational - Corporate Recharges & Support Services | 2,086 | 2,086 | 0 | 1,694 | 1,694 | 0 | (392) |
| Operational - Central Risk - Expenditure | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total Additional Grant | 4,220 | 4,220 | 0 | 3,650 | 3,650 | 0 | (570) |
| Capital and Projects | | | | | | | |
| Capital (Restricted) | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Other Projects (Restricted) | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total Capital and Projects | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total City's Estate Grant Funding | 5,818 | 5,818 | 0 | 5,478 | 5,478 | 0 | (340) |
| Self-Generated Income | | | | | | | |
| Fundraising | 124 | 59 | 65 | 41 | 41 | 0 | (18) |
| Trading | 3,503 | 3,503 | 0 | 3,890 | 3,890 | 0 | 387 |
| Learning Income | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Other Income | 1,459 | 1,459 | 0 | 1,503 | 1,503 | 0 | 44 |
| Total Self-Generated Income | 5,086 | 5,086 | 0 | 5,434 | 5,434 | 0 | 413 |
| Total Income | 10,904 | 10,904 | 0 | 10,912 | 10,912 | 0 | 73 |
| Expenditure | | | | | | | |
| Local Risk Expenditure | | | | | | | |
| Direct Employees | 5,218 | 5,218 | 0 | 5,572 | 5,572 | 0 | (354) |
| Indirect Employee Costs | 46 | 46 | 0 | 48 | 48 | 0 | (2) |
| Fundraising | 2 | 2 | 0 | 17 | 17 | 0 | (15) |
| Direct Trading | 3 | 3 | 0 | 30 | 30 | 0 | (27) |
| Learning Expenditure | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Premises | 719 | 719 | 0 | 714 | 709 | 5 | 10 |
| Conservation and Ecology | 103 | 103 | 0 | 91 | 91 | 0 | 12 |
| Access, Safety & Visitor Management | 2 | 2 | 0 | 78 | 78 | 0 | (76) |
| Transport | 71 | 71 | 0 | 74 | 74 | 0 | (3) |
| Equipment, Furniture and Materials | 366 | 366 | 0 | 585 | 575 | 10 | (209) |
| Supplies and Services | 154 | 154 | 0 | 68 | 68 | 0 | 86 |
| Total Local Risk Expenditure | 6,684 | 6,684 | 0 | 7,277 | 7,262 | 15 | (578) |
| Central Risk Expenditure | | | | | | | |
| External Audit / Accreditation | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Insurance | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Other | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total Central Risk Expenditure | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| City Surveyors Works - Repairs and Maintenance | | | | | | | |
| Cyclical Works Programme (planned / backlog) | 1,707 | 1,707 | 0 | 1,510 | 1,510 | 0 | 197 |
| Repairs and Maintenance (reactive) | 427 | 427 | 0 | 446 | 446 | 0 | (19) |
| Total City Surveyors Works | 2,134 | 2,134 | 0 | 1,956 | 1,956 | 0 | 178 |
| Total Operational Expenditure (Before Recharges) | 8,818 | 8,818 | 0 | 9,233 | 9,218 | 15 | (400) |
| Surplus / (Deficit) (Before Recharges) | 2,086 | 2,086 | 0 | 1,679 | 1,694 | (15) | (327) |
| Total Corporate Recharges & Support Services | 2,086 | 2,086 | 0 | 1,694 | 1,694 | 0 | 392 |
| Total Operational Expenditure (After Recharges) | 10,904 | 10,904 | 0 | 10,927 | 10,912 | 15 | 65 |
| Surplus / (Deficit) (After Recharges) | 0 | 0 | 0 | (15) | 0 | (15) | 0 |
| Central Risk - Depreciation | 408 | 408 | 0 | 408 | 408 | 0 | 0 |
| Surplus / (Deficit) After Depreciation | (408) | (408) | 0 | (423) | (408) | (15) | 0 |
| Restricted Capital Expenditure | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Restricted Expenditure from Reserves (not analysed above) | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Transfer (to) / from Fixed Asset fund | 408 | 408 | 0 | 408 | 408 | 0 | 0 |
| Transfer (to) / from Unrestricted Reserves | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Transfer (to) / from Restricted Reserves | 0 | 0 | 0 | 15 | 0 | 15 | 0 |
| Surplus / (Deficit) After Transfer to / (from) Reserves | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total Revenue Expenditure | 10,904 | 10,904 | 0 | 10,927 | 10,912 | 15 | (8) |
| Total Capital Expenditure | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total Expenditure | 10,904 | 10,904 | 0 | 10,927 | 10,912 | 15 | (8) |

Notes

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Notes

- 1 £230k increase in core grant from City's Estate compared with 2025/26. This is explained by an inflationary uplift to operational budgets as well as funding provided for cost of living pay rises to staff and the transfer of support services staff from the Directorate.
- 2 £178k decrease in City's Estate funding for works relating to the City Surveyor. This is primarily explained by the rephasing of expenditure incurred on the Cyclical Works Programme (CWP) to meet the backlog of works for projects falling under the CWP managed by the City Surveyor.
- 3 Decrease due to the removal of Learning Team recharge
- 4 Increase in Trading income mostly contributed from £185k increase in Swimming and sporting income, £34k increase in car
- 5 Increase in employment expenditure partly explained by the transfer of support service posts whose costs were previously met by the Directorate. The increase can also be explained by cost of living pay rises to staff and increases in employer's national insurance.
- 6 Increase needed to support chemical treatment of the Lido, CPR & First Aid training along with uniforms
- 7 This increase is driven by Parkguard Costs to provide additional security
- 8 The draft SOFA currently shows a reduction in the total costs of supplies and services. This is partly explained by items falling under direct trading in the 2026/27 budget such as purchases for the Equipment, Furniture and Materials, having been categorised under this budget line in previous years.